

POLICY ON CSR

Preface

We intend to make a positive difference to society and contribute its share towards the social cause of betterment of society and area in which we operate. We also believe in the trusteeship concept which entails transcending business interests and working towards making a meaningful difference to the society.

We, at ALL TIME, believe that creation of large societal capital is as important as wealth creation for our shareholders. As a responsible human organization, we are committed towards the above objective and are keen on developing a sustainable business model to ensure and activate our future growth drivers.

Policy objectives

The objective of the CSR Policy ("Policy") is to lay down the guiding principles in undertaking various Programs and projects by or on behalf of the company relating to Corporate Social Responsibility ("CSR") within the meaning of section 135 of the Companies Act, 2013 read with Schedule VII of the Act and the CSR Policy Rules 2014. ("Rules")

CSR initiatives

In line with Schedule VII of the Act and the CSR Rules, the Company shall undertake CSR activities included in its Annual CSR Plan, as recommended by the CSR Committee at the beginning of each year. The Committee is authorized to approve any modification to the existing Annual CSR Plan or to propose any new program during the financial year under review.

Focus areas of CSR

For purposes of focusing its CSR efforts in a continued and effective manner, the following areas have been identified:

- a) Livelihood enhancement projects
- b) Ensuring environmental sustainability
- c) Promoting child education
- d) Contribution to the Prime Minister National Relief Fund
- e) Other activities defined in Schedule VII as may be identified in future by the CSR Committee.

Role of the CSR committee.

- i. Draft the CSR policy and recommend the same to the Board for approval.

- ii. Review and recommend any new CSR initiatives to be taken up by the company.
- iii. Recommend the amount of expenditure to be incurred on the activities referred to in the CSR Policy.
- iv. Review and recommend any amendments to be made in the CSR policy of the Company.
- v. To carry such other functions as may be delegated to it by the management relating to CSR activities of the company.

Effects of interpretations and amendments on projects

The objective of the policy is to act as a guideline for the company in its endeavor to undertake socially relevant activities that will result in the overall objective of the company to create societal capital/assets for the common good and the list of activities shall be interpreted in a manner that will advance the objective. The policy shall be deemed to have amended or modified to the extent of any modification/amendments or clarifications issued by the Central Government from time to time in relation to the CSR obligations of companies and shall be interpreted accordingly.

Execution of projects/programs

The company may undertake one or more projects or programs or activities provided in the CSR policy either directly or through a Registered Trust or through a Registered Society or establish another company under Section 8 of the Companies Act, 2013 or even to collaborate with other entities.. It can also acquire the services of experts in respective fields by appointing them as consultants in a particular program or project. Where implementation agencies are appointed for a particular project, the company shall acquire the necessary skills to run the program on its own within 3-5 years from its implementation where it is a continuing program. While engaging a third party agency for implementing a project or program covered in the CSR policy, the CSR committee shall ensure that they have credible standing and experience in the respective fields for at least three preceding financial years.

Monitoring of CSR activities

CSR committee of the ALL TIME will be responsible for the monitoring of various CSR projects or programs undertaken by the company directly or indirectly. The committee shall ensure that;

- i. ALL TIME undertakes the CSR activities as provided in the CSR policy
- ii. The projects/ programs are implemented as per the program approved by the board

- iii. The budget allocated for each of the project is utilized for the projects as per the approved plans.
- iv. The budget allocated for each of the project is utilized for the projects as per the approved plans.
- v. ALL TIME shall provide necessary resources and human capital for implementation and the effective monitoring of the CSR projects and programs as may be directed by the CSR Committee. The services of any external agencies or persons who have experience in the same or similar projects or programs undertaken or proposed to be undertaken by the company may also be made available for successful implementation and monitoring of the project.

Reporting of CSR policy

On approval of the CSR policy or any amendments thereof, the contents of the policy shall be included in the management report.

At the end of each financial year, the CSR committee shall prepare a report of the CSR program in the prescribed form relating to the financial year and submit to the management for its inclusion in the report in the format recommended in the Companies (Corporate Social Responsibility Policy) Rules, 2014, as may be amended from time to time, as part of its annual report.